

# Metropolitan Smooth Growth Fund

## Fund Fact Sheet

Lesotho

31 March 2021

### Description

The Metropolitan Smooth Growth Fund (Lesotho) invests in local, RSA and global investments in line with a strategy designed to suit the objectives of the product. Underlying returns are smoothed to reduce the volatility otherwise associated with investing in markets.

### Fund Objective

The Fund targets a smoothed return of CPI + 4% per annum, net of all underlying asset charges but gross of investment management fees, over a five-year time horizon

### Bonus Declaration Method

With effect from 1 June 2007, vesting and non-vesting final bonuses are declared monthly in advance.

### Risk Profile

Moderate to low

### Fees and Charges (per annum):

(a) Investment Management fees

Standard Fee
0.45% of the first M10 m
0.35% of the next M40 m
0.25% of the excess

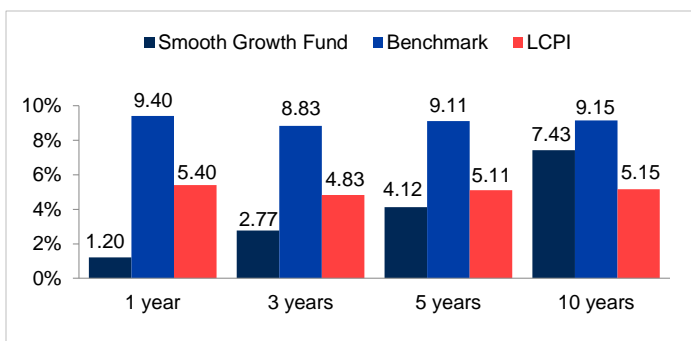
### (b) Underlying Asset Charges

1% Capital charge per annum.

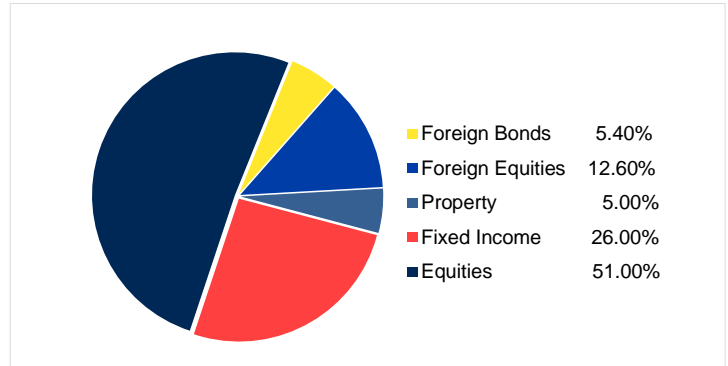
In addition to the Capital charge, Pooled Portfolio fees are payable in respect of the foreign assets.

### Performance

Bonuses are net of underlying asset charges but gross of the investment management fees. Lesotho CPI figures lagged by 2 months.



### Long-term Asset Allocation



### Bonus Declarations to 31 December - last 5 years

	2016	2017	2018	2019	2020
Vesting	3.71%	2.48%	2.11%	1.19%	0.69%
Non-vesting	3.46%	2.69%	2.84%	1.72%	0.51%
Total	7.17%	5.17%	4.95%	2.90%	1.21%

### Monthly Final Bonuses

Month	Vesting	Non-vesting	TOTAL
Apr - 2021	0.180%	0.270%	0.450%
Mar - 2021	0.180%	0.270%	0.450%
Feb - 2021	0.120%	0.180%	0.300%
Jan - 2021	0.040%	0.060%	0.100%
Dec - 2020	0.039%	0.000%	0.039%
Nov - 2020	0.039%	0.000%	0.039%
Oct - 2020	0.039%	0.000%	0.039%
Sept - 2020	0.039%	0.000%	0.039%
Aug - 2020	0.039%	0.000%	0.039%
Jul - 2020	0.039%	0.000%	0.039%
Jun - 2020	0.039%	0.000%	0.039%
May - 2020	0.038%	0.000%	0.038%

### Contact details

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